

The Corporation of the City of Kenora

By-law Number 135 - 2022

A By-Law to Authorize a Subordination and Postponement Agreement with Synergy North Corporation

Whereas the Corporation of the City of Kenora authorized a Subordination and Postponement Agreement with Synergy North Corporation by bylaw number 33-2022 on April 19, 2022; and

Whereas Synergy North requires an amendment to that agreement;

Now Therefore the Council of the City of Kenora enacts as follows:

1. That authorization is hereby given for the Corporation of the City of Kenora to enter into an amended Subordination and Postponement Agreement with Synergy North Corporation.
2. That the Mayor and Deputy Clerk of the Corporation of the City of Kenora are hereby authorized to execute the amended Subordination and Postponement Agreement on behalf of the City of Kenora in accordance with the terms and conditions set out therein and to affix the Seal of the Corporation thereto.
3. That this by-law shall come into force and be in effect from and after the final passing thereof.

By-Law Read a First and Second Time this 20th day of September, 2022

By-Law Read a Third and Final Time this 20th day of September, 2022

The Corporation of the City of Kenora:-

Daniel Reynard, Mayor

Heather L. Pihulak, City Clerk